

#001470207

STATE OF SOUTH DAKOTA  
CITY OF TEA  
COUNTY OF LINCOLN  
SPECIAL ASSESSMENT BONDS, SERIES 2019

RECEIVED  
MAR 29 2019  
S.D. SEC. OF STATE

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Tea.
2. Designation of issue: Special Assessment Bonds, Series 2019.
3. Date of issue: March 26, 2019.
4. Purpose of issue: Providing funds to assist in the financing of the 271<sup>st</sup> Street Improvement Project located in the City of Tea and pay the costs of issuance of the Bonds.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$880,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Special Assessment Bonds is true and correct on this 26<sup>th</sup> day of March 2019.

  
Its: Finance Officer

**\$880,000**

City of Tea, South Dakota

Special Assessment Bonds, Series 2019

Nonrated / Construction of Highway 271st Street

## Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
07/01/2019	50,000.00	2.150%	7,502.36	57,502.36
07/01/2020	50,000.00	2.150%	27,355.00	77,355.00
07/01/2021	45,000.00	2.150%	26,280.00	71,280.00
07/01/2022	45,000.00	2.750%	25,312.50	70,312.50
07/01/2023	45,000.00	2.750%	24,075.00	69,075.00
07/01/2024	45,000.00	2.750%	22,837.50	67,837.50
07/01/2025	45,000.00	3.000%	21,600.00	66,600.00
07/01/2026	40,000.00	3.000%	20,250.00	60,250.00
07/01/2027	40,000.00	3.000%	19,050.00	59,050.00
07/01/2028	40,000.00	3.500%	17,850.00	57,850.00
07/01/2029	40,000.00	3.500%	16,450.00	56,450.00
07/01/2030	40,000.00	3.500%	15,050.00	55,050.00
07/01/2031	40,000.00	3.500%	13,650.00	53,650.00
07/01/2032	35,000.00	3.500%	12,250.00	47,250.00
07/01/2033	35,000.00	3.500%	11,025.00	46,025.00
07/01/2034	35,000.00	4.000%	9,800.00	44,800.00
07/01/2035	35,000.00	4.000%	8,400.00	43,400.00
07/01/2036	35,000.00	4.000%	7,000.00	42,000.00
07/01/2037	35,000.00	4.000%	5,600.00	40,600.00
07/01/2038	105,000.00	4.000%	4,200.00	109,200.00
<b>Total</b>	<b>\$880,000.00</b>	<b>-</b>	<b>\$315,537.36</b>	<b>\$1,195,537.36</b>

### Yield Statistics

Bond Year Dollars	\$8,712.22
Average Life	9.900 Years
Average Coupon	3.6217781%
Net Interest Cost (NIC)	3.8716541%
True Interest Cost (TIC)	3.8718806%
Bond Yield for Arbitrage Purposes	3.6144481%
All Inclusive Cost (AIC)	3.9465389%

### IRS Form 8038

Net Interest Cost	3.6970946%
Weighted Average Maturity	9.874 Years

# Meierhenry Sargent LLP

ATTORNEYS AT LAW

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MAR 29 2019  
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March 27, 2019

Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Tea  
Lincoln County, South Dakota  
\$880,000 Special Assessment Bonds, Series 2019

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,  
Advanced Certified Paralegal

Enc.

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*with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.*